

## U.S. Bank Smartly® Savings

**Annual Percentage Yield is accurate as of 2/28/2025**

Bank Smartly Savings Account Balance (Annual Percentage Yield/ Interest Rate)	No eligible product(s)	Smartly Interest Rate Bump Tier Combined Qualifying Balances (with eligible product(s)) (Annual Percentage Yield / Interest Rate)				
		Under \$5,000 0.95% interest rate bump	\$5,000 to \$24,999.99 2.42% interest rate bump	\$25,000 to \$49,999.99 2.91% interest rate bump	\$50,000 to \$99,999.99 2.91% interest rate bump	\$100,000+ 3.39% interest rate bump
<b>Daily Balance</b>						
Under \$5,000	<b>0.05% APY</b> 0.05% interest rate	<b>1.00% APY</b> 1.00% interest rate	<b>2.50% APY</b> 2.47% interest rate	<b>3.00% APY</b> 2.96% interest rate	<b>3.00% APY</b> 2.96% interest rate	<b>3.50% APY</b> 3.44% interest rate
\$5,000 to \$24,999.99	<b>0.05% APY</b> 0.05% interest rate	<b>1.00% APY</b> 1.00% interest rate	<b>2.50% APY</b> 2.47% interest rate	<b>3.00% APY</b> 2.96% interest rate	<b>3.00% APY</b> 2.96% interest rate	<b>3.50% APY</b> 3.44% interest rate
\$25,000 to \$49,999.99	<b>0.05% APY</b> 0.05% interest rate	<b>1.00% APY</b> 1.00% interest rate	<b>2.50% APY</b> 2.47% interest rate	<b>3.00% APY</b> 2.96% interest rate	<b>3.00% APY</b> 2.96% interest rate	<b>3.50% APY</b> 3.44% interest rate
\$50,000 to \$99,999.99	<b>0.05% APY</b> 0.05% interest rate	<b>1.00% APY</b> 1.00% interest rate	<b>2.50% APY</b> 2.47% interest rate	<b>3.00% APY</b> 2.96% interest rate	<b>3.00% APY</b> 2.96% interest rate	<b>3.50% APY</b> 3.44% interest rate
\$100,000+	<b>0.05% APY</b> 0.05% interest rate	<b>1.00% APY</b> 1.00% interest rate	<b>2.50% APY</b> 2.47% interest rate	<b>3.00% APY</b> 2.96% interest rate	<b>3.00% APY</b> 2.96% interest rate	<b>3.50% APY</b> 3.44% interest rate

The interest rates and APYs for the U.S. Bank Smartly® Savings account are variable, determined at the bank’s discretion, and can change at any time, including after the account is opened. A minimum opening deposit of \$25 is required to open.

**Eligibility for an interest rate bump:** The interest rate bump is applicable for Bank Smartly® Savings when at least one account owner maintains an open and in good standing eligible product (U.S. Bank Smartly® Checking, Safe Debit account or a U.S. Bank Smartly™ Visa Signature® Card). Bank Smartly Savings accounts without an eligible product will earn the standard variable interest rate shown above. U.S. Bank Smart Rewards® enrollment is not required to qualify for this benefit. The interest rate bump is determined by the combined qualifying balances, as shown above.

**What is included in the Combined Qualifying Balance:** Qualifying balances include consumer or trust accounts where the account is open and you are an account owner. *Note: Balances in business accounts, commercial accounts, and the Trustee only (IFI)<sup>1</sup>, Grantor only (GRT)<sup>2</sup> or Trustee & Grantor – Irrevocable Trust (TRG)<sup>3</sup> client relationships do not qualify.*

- Checking accounts
- Money Market savings accounts
- Savings accounts
- CDs and/or IRAs
- Personal Trust accounts<sup>4</sup>
- U.S. Bancorp Investments<sup>5</sup> accounts
- U.S. Bancorp Advisors<sup>6</sup> brokerage accounts

**Investment and Insurance products and services including annuities are:  
NOT A DEPOSIT • NOT FDIC INSURED • MAY LOSE VALUE • NOT BANK GUARANTEED • NOT  
INSURED BY ANY FEDERAL GOVERNMENT AGENCY**

**How is the Combined Qualifying Balance calculated:** The Combined Qualifying Balance is calculated separately for each account owner monthly. **For Bank Smartly Savings accounts with multiple owners, the owner with the highest Combined Qualifying Balance will be used to determine the Smartly Interest Rate Bump tier.** The interest rate bump and balance range information will be visible to all owners on the joint account. The Combined Qualifying Balance is determined as follows:

First, at the end of each month an average Combined Qualifying Balance is calculated. The balance is based on a 90-day average balance for all qualifying accounts and is calculated by adding together the end of day ledger combined balances for every day in the last 90 days and dividing the total by

- 90 calendar days, or
- the number of days since opening an initial qualified account

Next, the Smartly Interest Rate Bump tier that is applied to your Bank Smartly Savings account is determined by one of two potential calculations:

- For the initial evaluation after opening your first qualifying account and at the beginning of every calendar month thereafter, we will apply the Smartly Interest Rate Bump tier based upon the average Combined Qualifying Balance (as described above)
- In addition, we will review the Combined Qualifying Balances on a daily basis to determine whether you qualify for a higher Smartly Interest Rate Bump tier based upon the day's Combined Qualifying Balances.

If your daily Combined Qualifying Balances qualifies you for a tier upgrade, you will be moved to the higher tier (within 5 business days). You will remain in that tier until you qualify for a higher tier based on your daily Combined Qualifying Balances, or the calculated monthly Combined Qualifying Balance qualifies you for a higher or lower tier.

The Smartly Interest Rate Bump tier will be applied to your Bank Smartly Savings account within the first 5 business days of each month or upon reaching a higher tier, which means that the tier that will be applied to your account may vary during a billing cycle.

**How is the interest rate bump determined:** After the first eligible Bank Smartly Savings account is opened and the eligible product verification is completed, on the next business day we will determine the initial interest rate bump based upon the average Combined Qualifying Balances (as described above). The interest rate bump is added to the standard interest rate to calculate the interest rate applied to the entire account balance in the eligible Bank Smartly Savings account generally within five business days. The interest rate bump can be adjusted up or down or remain the same (as described above). If the Bank Smartly Savings account is closed, the interest rate bump will cease immediately, and accrued interest will not be paid. If the required eligible product (Bank Smartly Checking, Safe Debit account or a U.S. Bank Smartly™ Visa Signature® Card) is closed but the Bank Smartly Savings account remains open, the interest rate bump will remain valid until the end of the calendar month.

**For U.S. Bank:**

U.S. Bank is not responsible for and does not guarantee the products, services, or performance of U.S. Bancorp Investments and U.S. Bancorp Advisors.

<sup>1</sup> Trustee (IFI) – The person(s) or entity are serving in the capacity of trustee(s) but are not grantor(s). The trustee typically manages the assets of the trust account and distributes property according to the terms of the trust document.

<sup>2</sup> Grantor (GRT) – The individual(s) who created the trust. Grantors may also be referred to as the settlor or trustor. Grantors may also serve as the trustee(s) of the trust.

<sup>3</sup> Trustee & Grantor – Irrevocable trust (TRG) – Individual grantor(s) of an irrevocable trust also serving as trustee(s).

<sup>4</sup> Personal Trust account balances are the current account balance as of close of the prior day for eligible trust account types that are held for your benefit: IRAs, Agency accounts, Revocable Trust accounts and Custody accounts.

**<sup>5</sup> For U.S. Bancorp Investments:**

Investment and insurance products and services including annuities are available through U.S. Bancorp Investments, the marketing name for U.S. Bancorp Investments, Inc., member [FINRA](#) and [SIPC](#), an investment adviser and a brokerage subsidiary of U.S. Bancorp and affiliate of U.S. Bank. Insurance products are available through various affiliated non-bank insurance agencies, which are U.S. Bancorp subsidiaries. Products may not be available in all states. CA Insurance License# 0E24641.

**<sup>6</sup> For U.S. Bancorp Advisors:**

Brokerage and investment advisory products and services are offered by U.S. Bancorp Advisors, LLC, an SEC-registered broker-dealer, investment adviser, member [FINRA/SIPC](#), and subsidiary of U.S. Bancorp and affiliate of U.S. Bank National Association. Insurance products are offered by USBA Insurance Services, a dba of U.S. Bancorp Advisors, having a California domicile and principal place of business at 800 N. Brand Blvd., 16th Floor, Glendale, CA 91203. CA Insurance License #6011694. Products may not be available in all states.

**Balance and interest information:**

You must maintain the minimum balance needed for each tier in order to earn the Annual Percentage Yield (APY) disclosed. All rates and APYs are subject to change after the account is opened. Fees could reduce earnings on the account. Interest rates currently offered on applicable deposit accounts are determined at the bank's discretion and may change daily. The daily balance is the balance at the end of each business day, equal to the beginning balance for that day plus the current business day credits, minus the current business day debits. Business days are Monday through Friday; federal holidays are not included. We use the daily balance method to calculate interest on all deposit accounts. This method applies a daily periodic rate to the principal in the account each day. Interest on your check deposit begins to accrue on the business day we receive credit for your applicable deposit accounts. Interest will be compounded daily and credited to your account monthly for all savings accounts, except Standard Savings, which is paid quarterly. If you close your account before interest is credited, you will not receive the accrued interest.

**Deposit products offered by**  
U.S. Bank National Association.  
Member FDIC